

Los Carneros Water District Fiscal Year 2025-26 Financials (Dollars)

For the Period Ended March 31, 2026

Revenues	Total	Operations	Debt Service
Interest	18,219	1,923	16,296
Penalties on Assessments	247	-	247
Assessment Revenues	427,570	20,000	407,570
Total Revenues	446,036	21,923	424,113

Expenses	Total	Operations	Debt Service
Election Services	-	-	-
Property Tax Admin Fees	51	51	-
Audit & Accounting Services	1,079	1,079	-
Legal Services	273	273	-
Engineer Services (NBS)	4,520	4,520	-
Insurance	502	502	-
Office Supplies (Website)	504	504	-
Community Outreach Supplies	-	-	-
Principal on Debt (Note 1)	319,185	-	319,185
Additional Principal Payment Estimated	90,000	-	90,000
Interest on Debt	16,034	-	16,034
Total Expenses	432,148	6,929	425,219

Surplus (Deficit)	Total	Operations	Debt Service
Surplus (Deficit)	13,888	14,994	(1,106)

Fund Balance (Dollars):	Total	Operations	Debt Service
As of 6/30/2025 (Note 2)	547,347	78,139	469,208
Add: Surplus from current Fiscal Year	13,888	14,994	(1,106)
Fund Balance Available 10/31/2025	561,235	93,133	468,102
Less: Delinquent Assessments	-	-	-
Total Cash Available	561,235	93,133	468,102
Current Reserve for Loan as required (Note 3)	335,220	-	335,220
Total District Cash	896,455	93,133	803,322

Note Number	Note Description
Note 1	Total Principal on State Loan remaining due as of 10/31/25: \$1,194,260
Note 2	Fund Balance as of 6/30/25 includes unspent assessment revenue from prior years.
Note 3	This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)