

## Los Carneros Water District Fiscal Year 2023-24 Financials (Dollars)

### For the Period Ended June 30, 2024

Revenues	Total	Operations	Debt Service
Interest	15,877	1,313	14,564
Penalties on Assessments	4,147	-	4,147
Assessment Revenues	435,397	20,000	415,397
<b>Total Revenues</b>	<b>455,421</b>	<b>21,313</b>	<b>434,108</b>

Expenses	Total	Operations	Debt Service
Election Services	-	-	-
Property Tax Admin Fees	51	51	-
Audit & Accounting Services	8,065	8,065	-
Legal Services	2,442	2,442	-
Engineer Services (NBS)	5,698	5,698	-
Insurance	469	469	-
Office Supplies (Website)	720	720	-
Community Outreach Supplies	-	-	-
Principal on Debt (Note 1)	311,221	-	311,221
Additional Principal Payment Estimated	85,000	-	85,000
Interest on Debt	23,999	-	23,999
<b>Total Expenses</b>	<b>437,665</b>	<b>17,445</b>	<b>420,220</b>

Surplus (Deficit)	Total	Operations	Debt Service
Surplus (Deficit)	17,756	3,868	13,888

Fund Balance (Dollars):	Total	Operations	Debt Service
As of 7/1/2023 (Note 2)	494,475	66,073	428,402
Add: Surplus from current Fiscal Year	17,756	3,868	13,888
<b>Fund Balance Available 6/30/2024</b>	<b>512,231</b>	<b>69,941</b>	<b>442,290</b>
Less: Delinquent Assessments	-	-	-
<b>Total Cash Available</b>	<b>512,231</b>	<b>69,941</b>	<b>442,290</b>
Current Reserve for Loan as required (Note 3)	335,220	-	335,220
<b>Total District Cash</b>	<b>847,451</b>	<b>69,941</b>	<b>777,510</b>

Note Number	Note Description
Note 1	Total Principal on State Loan remaining due as of 6/30/24: \$2,003,629. Next principal payment due 9/30/2024.
Note 2	Fund Balance as of 7/1/2023 includes unspent assessment revenue from prior years.
Note 3	This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)