

**Los Carneros Water District  
2020-21 Financials Through September 30, 2020**

	Budget	Operations	Debt Service <sup>(2)</sup>	Total
<b>Revenues</b>				
45100 Interest	\$ 12,000	\$ 201	\$ 2,499	\$ 2,700
44300 Forfeitures and Penalties	-	-	2,000	2,000
44400 Penalties and Interest on Assessments	2,000	-	-	-
46700 Assessment Revenues	435,400	-	-	-
<b>Total Revenues</b>	<b>449,400</b>	<b>201</b>	<b>4,499</b>	<b>4,700</b>
<b>Expenses</b>				
52105 Election Services	-	-	-	-
52115 Property Tax Admin Fees	100	-	-	-
52125 Audit & Accounting Services	10,600	782	-	782
52140 Legal Services	3,000	4,219	-	4,219
52145 Engineer Services (NBS)	4,800	1,261	-	1,261
52605 Rent Expense - Building	-	-	-	-
52700 Insurance	500	447	-	447
53100 Office Supplies (Website)	1,000	-	-	-
53650 Community Outreach Supplies	1,000	-	-	-
54105 Principal on Debt <sup>(3)</sup>	415,306	-	396,459	396,459
54315 Interest on Debt	46,200	-	35,761	35,761
<b>Total Expenses</b>	<b>\$ 482,506</b>	<b>\$ 6,709</b>	<b>\$ 432,220</b>	<b>\$ 438,929</b>
<b>Surplus (Deficit)</b>	<b>(33,106)</b>	<b>\$ (6,508)</b>	<b>\$ (427,721)</b>	<b>\$ (434,229)</b>
<b>Fund Balance</b>				
As of 6/30/2020 <sup>(1)</sup>	\$ 490,230	\$ 57,974	\$ 432,256	\$ 490,230
Surplus/(Deficit) from current Fiscal Year	(33,106)	(6,508)	(427,721)	(434,229)
<b>Fund Balance Available 9/30/2020</b>	<b>\$ 457,124</b>	<b>\$ 51,466</b>	<b>\$ 4,535</b>	<b>\$ 56,001</b>
Less: Delinquent Assessments		(1,470)	-	(1,470)
<b>Total Cash Available</b>		<b>\$ 49,996</b>	<b>\$ 4,535</b>	<b>\$ 54,531</b>
		<b>Current Reserve for Loan as required</b>		<b>335,220</b>
		<b>Total District Cash</b>		<b>\$ 389,751</b>

- Notes:
- 1 Fund Balance as of 6/30/2020 includes unspent assessment revenue from prior years.
  - 2 Debt Service is the fund that collects assessments and will pay back the State Loan  
This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used to pay the balance at the end (\$335,220).

3 Principle Payment Required	\$ 299,459
Additional Principle Payment from surplus	97,000
	<u>\$ 396,459</u>

Loan Balance	\$ 3,179,582
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