

## Adopted Budget

### Los Carneros Water District Fiscal Year 2024-25 Budget (Dollars)

Revenues	Total	Operations	Debt Service
Interest	13,000	1,000	12,000
Assessment Revenues	435,400	20,000	415,400
<b>Total Revenues</b>	<b>448,400</b>	<b>21,000</b>	<b>427,400</b>

Expenses	Total	Operations	Debt Service
Election Services	1,500	1,500	-
Property Tax Admin Fees	100	100	-
Audit & Accounting Services	5,000	5,000	-
Legal Services	7,500	7,500	-
Engineer Services (NBS)	6,200	6,200	-
Insurance	500	500	-
Office Supplies (Website)	1,000	1,000	-
Community Outreach Supplies	1,000	1,000	-
Principal on Debt (Note 1)	315,185	-	315,185
Additional Principal Payment Estimated	90,000	-	90,000
Interest on Debt	20,040	-	20,040
<b>Total Expenses</b>	<b>448,025</b>	<b>22,800</b>	<b>425,225</b>

Surplus (Deficit)	Total	Operations	Debt Service
Surplus (Deficit)	375	(1,800)	2,175

<b>Fund Balance (Dollars):</b>	<b>Total</b>	<b>Operations</b>	<b>Debt Service</b>
Estimated As of 7/1/2024 (Note 2)	496,000	66,000	430,000
Add: Surplus from current Fiscal Year	375	(1,800)	2,175
<b>Fund Balance Available 6/30/2025</b>	<b>496,375</b>	<b>64,200</b>	<b>432,175</b>
Less: Delinquent Assessments	-	-	-
<b>Total Cash Available</b>	<b>496,375</b>	<b>64,200</b>	<b>432,175</b>
Current Reserve for Loan as required (Note 3)	335,220	-	335,220
<b>Total District Cash</b>	<b>831,595</b>	<b>64,200</b>	<b>767,395</b>

Note Number	Note Description
Note 1	Total Principal on State Loan remaining due as of 7/1/24: \$2,003,629. Next principal payment due 9/30/2024.
Note 2	Fund Balance as of 7/1/24 is estimated based on third quarter financials, trued up for whole year
Note 3	This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)