

## Draft for May Meeting

Notes

### Los Carneros Water District Fiscal Year 2026-27 Budget (Dollars)

Revenues	Total	Operations	Debt Service
Interest	17,800	1,800	16,000
Assessment Revenues	435,400	20,000	415,400
<b>Total Revenues</b>	<b>453,200</b>	<b>21,800</b>	<b>431,400</b>

Trend  
Status Quo

Expenses	Total	Operations	Debt Service
Election Services	900	900	-
Property Tax Admin Fees	75	75	-
Audit & Accounting Services	4,000	4,000	-
Legal Services	7,500	7,500	-
Engineer Services (NBS)	6,800	6,800	-
Insurance	525	525	-
Office Supplies (Website)	1,000	1,000	-
Community Outreach Supplies	1,000	1,000	-
Principal on Debt (Note 1)	322,377	-	322,377
Additional Principal Payment Estimated	90,000	-	90,000
Interest on Debt	12,843	-	12,843
<b>Total Expenses</b>	<b>447,020</b>	<b>21,800</b>	<b>425,220</b>

Vacancies and people up for election  
Status Quo  
No audit this year (5 year audit)  
Status Quo  
Increased due to inflationary increase in NBS Contract  
Status Quo  
Status Quo  
Status Quo  
Based on new amortization schedule  
Based on available excess assessments  
Based on new amortization schedule

Surplus (Deficit)	Total	Operations	Debt Service
Surplus (Deficit)	6,180	-	6,180

Fund Balance (Dollars):	Total	Operations	Debt Service
Estimated As of 7/1/2026 (Note 2)	525,000	75,000	450,000
Add: Surplus from current Fiscal Year	6,180	-	6,180
Estimated Fund Balance Available 6/30/2027	531,180	75,000	456,180
Less: Delinquent Assessments	-	-	-
Total Cash Available	531,180	75,000	456,180
Current Reserve for Loan as required (Note 3)	335,220	-	335,220
<b>Total District Cash</b>	<b>866,400</b>	<b>75,000</b>	<b>791,400</b>

Note Number	Note Description
Note 1	Total Principal on State Loan remaining due as of 10/31/25: \$1,194,260 Next principal payment due 9/30/2026.
Note 2	Fund Balance as of 7/1/26 is estimated based on third quarter financials, trued up for whole year
Note 3	This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)