

Los Carneros Water District Fiscal Year 2024-25 Financials (Dollars)

For the Period Ended October 31, 2024

Revenues	Total	Operations	Debt Service
Interest	9,560	773	8,787
Penalties on Assessments	263	-	263
Assessment Revenues	7,659	-	7,659
Total Revenues	17,482	773	16,709

Expenses	Total	Operations	Debt Service
Election Services	-	-	-
Property Tax Admin Fees	-	-	-
Audit & Accounting Services	532	532	-
Legal Services	-	-	-
Engineer Services (NBS)	2,933	2,933	-
Insurance	484	484	-
Office Supplies (Website)	-	-	-
Community Outreach Supplies	720	720	-
Principal on Debt (Note 1)	315,183	-	315,183
Additional Principal Payment Estimated	85,000	-	85,000
Interest on Debt	20,036	-	20,036
Total Expenses	424,888	4,669	420,219

Surplus (Deficit)	Total	Operations	Debt Service
Surplus (Deficit)	(407,406)	(3,896)	(403,510)

Fund Balance (Dollars):	Total	Operations	Debt Service
As of 6/30/2024 (Note 2)	512,231	69,941	442,290
Add: Surplus from current Fiscal Year	(407,406)	(3,896)	(403,510)
Fund Balance Available 10/31/2024	104,825	66,045	38,780
Less: Delinquent Assessments	-	-	-
Total Cash Available	104,825	66,045	38,780
Current Reserve for Loan as required (Note 3)	335,220	-	335,220
Total District Cash	440,045	66,045	374,000

Note Number	Note Description
Note 1	Total Principal on State Loan remaining due as of 10/31/24: \$1,688,446
Note 2	Fund Balance as of 6/30/24 includes unspent assessment revenue from prior years.
Note 3	This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)