

Draft Budget for Discussion

Los Carneros Water District Fiscal Year 2022-23 Budget (Dollars)

Revenues	Total	Operations	Debt Service
Interest	5,420	600	4,820
Assessment Revenues	435,400	20,000	415,400
Total Revenues	440,820	20,600	420,220

Expenses	Total	Operations	Debt Service
Election Services	2,000	2,000	-
Property Tax Admin Fees	100	100	-
Audit & Accounting Services	5,000	5,000	-
Legal Services	7,500	7,500	-
Engineer Services (NBS)	5,500	5,500	-
Insurance	500	500	-
Office Supplies (Website)	1,000	1,000	-
Community Outreach Supplies	1,000	1,000	-
Principal on Debt (Note 1)	308,000	-	308,000
Additional Principal Payment Estimated	85,000	-	85,000
Interest on Debt	27,220	-	27,220
Total Expenses	442,820	22,600	420,220

Surplus (Deficit)	Total	Operations	Debt Service
Surplus (Deficit)	(2,000)	(2,000)	-

Fund Balance (Dollars):	Total	Operations	Debt Service
Estimated As of 7/1/2022 (Note 2)	483,584	59,468	424,116
Add: Surplus from current Fiscal Year	(2,000)	(2,000)	-
Fund Balance Available 6/30/2023	481,584	57,468	424,116
Less: Delinquent Assessments	-	-	-
Total Cash Available	481,584	57,468	424,116
Current Reserve for Loan as required (Note 3)	-	-	335,220
Total District Cash	481,584	57,468	759,336

Note Number	Note Description
Note 1	Total Principal on State Loan remaining due as of 7/1/22: \$2,791,158
Note 2	Fund Balance as of 7/1/22 is estimated based on third quarter financials, trued up for whole year
Note 3	This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)